

**TABLE B-9.2**  
**Personal Income Tax: Statistics for Resident Tax Returns**  
**HIGH INCOME RETURNS**  
**BY INCOME LEVEL TYPE and AVERAGE TAX LIABILITY**  
**Tax Year 2011**

Income Levels			Number of Returns			Total Tax Liability (Thousands)	Average Tax Liability			
			Total	Non-Taxable	Taxable		\$1 Under \$1,000	\$1,000 Under \$2,000	\$2,000 Under \$6,000	\$6,000 and Over
I: Adjusted Gross Income (AGI)										
Under \$50,000*			9,538,148	6,179,955	3,358,193	\$ 1,424,491	2,888,715	466,792	2,359	327
50,000 to 100,000			3,123,473	301,969	2,821,504	5,322,636	915,973	759,475	1,121,300	24,756
100,000 to 200,000			1,709,352	10,576	1,698,776	9,958,914	27,533	69,552	844,101	757,590
200,000 and over			671,390	2,391	668,999	27,215,319	1,161	869	5,285	661,684
Total			15,042,362	6,494,891	8,547,472	\$ 43,921,360	\$ 3,833,381	\$ 1,296,688	\$ 1,973,045	\$ 1,444,357
II: AGI Plus Tax Preference Income <sup>1</sup>										
Under \$50,000*			9,538,013	6,179,833	3,358,180	\$ 1,424,267	2,888,714	466,792	2,367	307
50,000 to 100,000			3,123,415	302,089	2,821,326	5,322,009	915,973	759,374	1,121,300	24,678
100,000 to 200,000			1,709,529	10,580	1,698,949	9,960,792	27,534	69,573	844,085	757,758
200,000 and over			671,406	2,389	669,017	27,214,291	1,161	949	5,293	661,614
Total			15,042,362	6,494,891	8,547,472	\$ 43,921,360	\$ 3,833,381	\$ 1,296,688	\$ 1,973,045	\$ 1,444,357
III: AGI Less Investment Interest <sup>2</sup>										
Under \$50,000*			9,539,878	6,180,979	3,358,899	\$ 1,424,906	2,889,208	466,988	2,371	331
50,000 to 100,000			3,123,837	301,404	2,822,433	5,325,856	916,124	759,609	1,121,861	24,839
100,000 to 200,000			1,708,664	10,247	1,698,417	9,966,306	26,951	69,287	843,747	758,432
200,000 and over			669,983	2,260	667,724	27,204,291	1,099	804	5,066	660,755
Total			15,042,362	6,494,891	8,547,472	\$ 43,921,360	\$ 3,833,381	\$ 1,296,688	\$ 1,973,045	\$ 1,444,357
IV: Expanded Income <sup>3</sup>										
Under \$50,000*			9,539,743	6,180,857	3,358,886	\$ 1,424,682	2,889,207	466,988	2,379	311
50,000 to 100,000			3,123,772	301,526	2,822,246	5,325,218	916,124	759,501	1,121,861	24,761
100,000 to 200,000			1,708,859	10,251	1,698,608	9,968,280	26,952	69,315	843,731	758,610
200,000 and over			669,988	2,257	667,732	27,203,180	1,099	884	5,074	660,675
Total			15,042,362	6,494,891	8,547,472	\$ 43,921,360	\$ 3,833,381	\$ 1,296,688	\$ 1,973,045	\$ 1,444,357

<sup>1</sup> Tax preference income is reported on Form FTB Schedule P and includes: excluded portion of capital gains, accelerated depreciation in excess of straight line, excess depletion, and several other statutory amounts.

<sup>2</sup> Interest paid on borrowed money used for capital investments other than mortgages.

<sup>3</sup> Expanded income is adjusted gross income plus tax preference income less investment expenses.

\* Excludes returns with no income.